

Meadow Park Homeowners Association

4800 Spring Meadow

Midland, TX 79705

Saturday, January 25, 2025

Minutes of the Annual Meeting.

Board members present: Steven Kot, Amy Innes, Russ Hale, Ruth Robinson. Members absent: Monte Duncan, Toyia Bridges.

Meeting called to order at 9:34 am.

Minutes for Annual meeting 2023 were presented. Michael Hall motioned to approve the minutes as presented. Linda Whitiker seconded. All present voted to approve the minutes.

President Steven Kot presented the expenses for the 2024 year. A resident discusses grounds expenses, asking how we could decrease this amount. Steven mentioned the board has been looking at many different ways to cut mowing expenses, such as xeriscaping and planting other types of groundcovers that would need less maintenance. Suggestions for clover ground cover were discussed. A resident asked about where the shortfall of approximately \$22,000 for 2024 came from. Steven explained it was from collection of past due balances and checking account.

Steven reviewed the accomplishments of the HOA Board for the neighborhood for 2024.

The 2025 budget was presented, asking for a 10% increase in dues, which should result in approximately \$15,000 more in income per year.

Steven discussed the need to either plan for savings to take care of the streets on Foxboro, Hillsboro and Kingsboro, or to get the City of Midland to take ownership of them. We are currently working with a lawyer to try to get the City to take responsibility for these streets.

A resident stated that he feels dues should be raised annually to keep up with inflation. Another resident was opposed to this annual increase.

Steven explained that the board gets offers to sell the mineral rights, but did not feel that any offers received should be accepted. A resident stated their opinion that we should consider selling and investing the money. The board will continue to consider each offer and make decisions based on the merit of the offers and the best interests of the neighborhood.

Michael Hall motioned to approve the 2025 budget with the 10% increase in dues.

Cheryl Crawford seconded. All present approved. 10 mail in ballots were submitted. 7 approved the increase, 3 were against the increase.

The majority of voters approved. Starting in 2025, dues will be increased by 10%.

New discussions: Steven explained that a long term goal to the board is to revise the covenants. As they are now, the board has very little power to enforce any rules or regulations. This is another matter we are working on with the attorney. Several residents expressed their unhappiness with noise from the Tailgate across the loop from the neighborhood. Several residents have been in contact with the owners with limited success, but it was determined the best course of action was for individuals to continue to contact the City.

The election for new board members was held. Amy Innes, Manuel Lujan, and Linda Whitaker were up for election. All were elected unanimously.

The 2025 Meadowpark HOA board members are

Amy Innes

Russ Hale

Monte Duncan

Ruth Robinson

Manuel Lujan

Linda Whitaker

Cheryl Crawford motioned to adjourn at 1035

Chip McCarver seconded

2025 Annual meeting adjourned at 1035.

Next HOA Board meeting was set for Thursday January 30, 6:30pm in the clubhouse.